

Outline of New Listing Company**Japan Communication Inc. Shares (9424)**

Company Name	Japan Communications Inc.
Market and Category	Nippon New Market-Hercules • Growth
Industrial Group and Code	Information&Communication • 9424 (JP372960001)
Title and Name of Representative	President & CEO Frank Seiji Sanda
Address of Registered Head Office	25 3, Minamioi Shinagawa-ku, Tokyo
Telephone Number of Registered Head Office	(03)5767 - 9100
Date of Incorporation	May 24, 1996
Outline of Business Operation	Telecommunications Services for Enterprise , Data Communications Services for Enterprise and Consumers
Number of Shares for Initial Public Offering	Initial Public Offering; 34,000
Fix Date	April 12, 2005
Period of Offering	April 14, 2005 ~ April 19, 2005
Date of Payment	April 20, 2005
Date of New Listing	April 21, 2005
Number of Scheduled Listing Shares	213,204.63
Trading Unit	None
Date of Fiscal Year End	March 31
Other Exchanges which these shares have already been listed	None
New Listing Exchange	Osaka Securities Exchange
Underwriters	Daiwa Securities SMBC Co., Ltd. And 6 other securities firms